



NEW FHA LOAN LIMITS FOR ARIZONA

Loan limit increased from \$263,150 to \$346,250 in Maricopa and Pinal counties!

This increase is part of the Government stimulus package . The increase is *temporary* and only valid through December 31,2008.

Keep in mind the Benefits of FHA:

- 3% down payment can be gifted from the Down payment Assistance or a family member
- Credit score good down to 580: alternative credit accepted
- Non occupying borrowers allowed (Single family residence only)
- Seller contribution up to 6%
- Cash out refinances allowed
- No cash reserves required.
- Acceptance of new limits will be very soon
- I will keep you updated on future developments.

It is fantastic news for our community. Let's capitalize on this opportunity while we can. FHA rates are good and the loan to value is 95%, purchase is 97%. There is also no declining market issue for the appraisals.

Please feel free to call me with any questions.

Robyn Robertson
480 355 8106
mb#10123